

BK0362PG0491

STATE MS. - DESOTO CO.
FILED

Nov 8 10 38 AM '99

WARRANTY DEED

BK 362 PG 491
W.F. DAVE CLK.

**STATE OF MISSISSIPPI
COUNTY OF DESOTO**

FOR AND IN CONSIDERATION of the sum of Ten Dollars and other good and valuable considerations, the receipt and sufficiency of which are hereby expressly acknowledged, **Kenneth D. Sledd Trustee for Kenneth D. Sledd Living Trust**, Grantor, does hereby convey and warrant unto **J & K Development Company, LLC**, a **Mississippi limited liability company**, Grantee, in fee simple, the land situated in DeSoto County, State of Mississippi, described as follows, to-wit:

See Exhibit "A" attached hereto and made a part hereof by this reference.

The warranty in this deed is subject to subdivision restrictions, building lines and easements of record in Plat Book 63, Page 33 and easement of record in Book 306, Page 637, all in said DeSoto County Clerk's Office.

It is understood Grantor is responsible for the 1999 County Taxes.

Possession shall be given with delivery of Deed.

WITNESS the execution of this instrument by the Grantor on this 4th day of November, 1999.



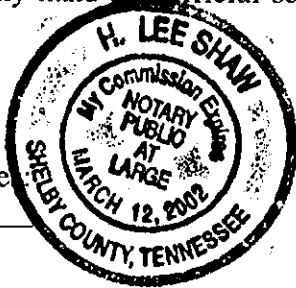
**Kenneth D. Sledd, Trustee for
Kenneth D. Sledd Living Trust**

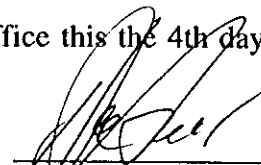
A C K N O W L E D G M E N T

**STATE OF TENNESSEE
COUNTY OF SHELBY**

PERSONALLY appeared before me, the undersigned authority in and for said State and County aforesaid, the within named Kenneth D. Sledd, Trustee for Kenneth D. Sledd Living Trust, who acknowledged that he freely and voluntarily signed and delivered the above Warranty Deed on the date therein mentioned and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 4th day of November, 1999.





Notary Public

My Commission Expires _____

Grantor's Address:
9403 Old Plantation Cove
Germantown, TN 38138
WORK PHONE NUMBER: 901/755-3220
HOME PHONE NUMBER: Same

Grantee's Address:
9403 Old Plantation Cove
Germantown, TN 38138
WORK PHONE NUMBER: 901/755-3220
HOME PHONE NUMBER: Same

THIS INSTRUMENT PREPARED BY AND RETURN TO:
H. LEE SHAW, P.C., ATTORNEY
6075 Poplar Avenue, Suite 420
Memphis, TN 38119
901-767-8000

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EXHIBIT "A"
TO
WARRANTY DEED
EXECUTED BY
KENNETH D. SLEDD, TRUSTEE, FOR KENNETH D. SLEDD LIVING TRUST
DATED NOVEMBER 4, 1999

27.63 acres more or less in the northwest quarter of the southwest quarter and in the northeast quarter of the southwest quarter and in the northwest quarter of the southeast quarter of Section 28, Township 1 South, Range 7 West, DeSoto County, Mississippi more particularly described as follows:

Beginning at a point commonly accepted as the southwest corner of Section 28, Township 1 South, Range 8 West, run thence north 00 degrees, 00 minutes, 00 seconds east a distance of 1,871.48 feet to a point; thence north 80 degrees, 00 minutes, 00 seconds east a distance of 1,373.56 feet to the southeast corner of Lot 41 of Southern Trace Subdivision, Section A, said point being the True Point of Beginning for the herein described tract; thence north 00 degrees, 19 minutes, 34 seconds east a distance of 231.49 feet to a point on the north right of way line of Greencliff Drive; thence north 89 degrees, 40 minutes, 26 seconds west a distance of 29.32 feet to the southeast corner of Lot 40 of Southern Trace Subdivision, Section A; thence north 00 degrees, 19 minutes, 34 seconds east a distance of 148.00 feet to the northeast corner of Lot 40 Southern Trace Subdivision, Section A; thence north 89 degrees, 40 minutes, 26 seconds west a distance of 170.00 feet to the southeast corner of Lot 25 of Southern Trace Subdivision, Section A; thence north 00 degrees, 19 minutes, 34 seconds east a distance of 148.00 feet to the northeast corner of Lot 25 of Southern Trace Subdivision, Section A; thence south 89 degrees, 40 minutes, 26 seconds east a distance of 35.00 feet to a point on the south right of way line of Kindewood Drive; thence north 00 degrees, 19 minutes, 34 seconds east a distance of 197.47 feet to the northeast corner of Lot 24 of Southern Trace Subdivision, Section A; thence south 89 degrees, 40 minutes, 26 seconds east a distance of 1,537.22 feet to a point; thence north 00 degrees, 04 minutes, 50 seconds west a distance of 60.43 feet to a point; thence south 89 degrees, 43 minutes, 02 seconds east a distance of 183.73 feet to a point; thence south 00 degrees, 01 minutes, 31 seconds east a distance of 781.35 feet to a point; thence north 89 degrees, 57 minutes, 28 seconds west a distance of 36.56 feet to a point; thence south 89 degrees, 55 minutes, 36 seconds west a distance of 189.82 feet to a point; thence north 89 degrees, 49 minutes, 24 seconds west a distance of 457.89 feet to a point; thence south 89 degrees, 38 minutes, 10 seconds west a distance of 320.17 feet to the Point of Beginning, containing 27.63 acres more or less, subject to all codes, restrictions, regulations, easements and rights of way of record.

Being the same property conveyed to Grantor by Warranty Deed of record in Book 313, Page 29, in the Register's Office of DeSoto County, Mississippi.

